## To,

## Axis Bank Ltd

RAC- Visakhapatnam

Dear Sir,

This is to inform that I/We have sold flat No. **<<<UNITNAME>>>**  on **:** **<<<FLOOR>>>** floor in the building known as **<<<BUILDING>>>** situated at **<<<Project\_Address>>>** to **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** for a total consideration of Rs. **<<<AGREEMENTVALUE>>>/-** (Rupees **<<<AGREEMENTVALUETEXT>>>** only) under Agreement for Sale dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. The carpet area of the said flat No. **<<<UNITNAME>>>**  is **<<<AREA1>>>**  sq.ft.

We confirm that we shall admit **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** (transferee) as a member of the society and shall transfer the shares bearing no. \_\_\_\_\_\_\_\_ Standing in the name of \_\_\_\_\_\_\_\_\_\_ (transferor) to the name of **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** (transferee), in the next meeting.

We are aware that **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** (transferee) has approached you for a loan for purchase of the aforesaid flat from \_\_\_\_\_\_\_\_\_\_\_ (transferor).

We are aware that \_\_\_\_\_\_\_\_\_\_ (transferor) was financed a housing loan by \_\_\_\_\_\_\_\_\_\_\_\_ (finance company) with respect to the said flat and a mortgage was created in favour of \_\_\_\_\_\_\_\_\_\_\_\_\_ (finance company).

We are further aware that \_\_\_\_\_\_\_\_\_\_\_ (finance company) shall release the mortgage with respect to the said flat upon \_\_\_\_\_\_\_ (transferor) repaying the entire loan granted to him by the \_\_\_\_\_\_ (finance company).

We confirm that once \_\_\_\_\_\_\_\_ (finance company) releases the mortgage in respect of the said flat which was marked in favour of \_\_\_\_\_\_\_\_(finance company) we shall note the same in our records and register the AXIS Bank’s charge in respect of the said flat against the loan granted to **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** (transferee). We will not permit **<<<APPLICANTTITLE>>> <<<CUSTOMERNAME>>>** (transferee) to transfer, assign, sell off or in any other way deal with the said flat prejudicial to the interest of the Bank without the prior written consent of the Bank.

Further in the event AXIS Bank Ltd. will sell the said flat to any person/s (either due to default of payment of the loan or for any other reasons as Bank deems fit). I/we will not object to such person/s as bonafide purchaser/s of the said flat.

I/We hereby undertake to duly register in the Co-operative Housing Society books the aforesaid charges as and when the Co-operative Housing Society is formed.

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